

13th August, 2025

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Stock Code : 10029405
Scrip ID : SUDHA APPARELS

Sub: Outcome of Board Meeting held on 13th August, 2025

Dear Sir,

We wish to inform you that pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors (the "Board") of Sudha Apparels Limited (the "Company") at its meeting held today i.e. August 13, 2025, inter alia, considered and approved

1. The Un-audited standalone and consolidated Financial Results for the quarter ended June 30, 2025. A copy of duly signed Un-audited Financial Results along with Limited Review Reports issued by Statutory Auditors of the Company are enclosed.
2. Recommended to the Shareholders the re-appointment of M/s Kanodia Sanyal & Associates, Chartered Accountants, as Statutory Auditor of the Company in the forthcoming Annual General Meeting for the Second (2nd) term of five (5) Years which will commence from Conclusion of 44th AGM till the Conclusion of 49th AGM to be held in the year 2030.
3. Recommended to the Shareholders the appointment of M/s Arunesh Dubey & Co., Company Secretaries, as Secretarial Auditor of the Company for a period of five consecutive years to conduct secretarial audit from financial year 2025-26 to financial year 2029-30.

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEB/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as **Annexure- 1**.

The meeting of Board of Directors commenced at 2:30 P.M and concluded at 03:00 P.M.

Submitted for your kind information and record.

Thanking You,

Yours Faithfully,
For **Sudha Apparels Limited**

Bhupesh
(Company Secretary)

Annexure- 1

Sr. No	Details of events that needs to be provide	Information of such event(s)
1	Reason for change viz. re-appointment.	Re-appointment of M/s. Kanodia Sanyal & Associates, Chartered Accountant as the Statutory Auditor of the Company subject to approval of Shareholders of the Company.
2	Date of appointment.	Re-appointment of M/s. Kanodia Sanyal & Associates, Chartered Accountant as the Statutory Auditor of the Company subject to approval of Shareholders of the Company in the forthcoming Annual General Meeting for the Second (2nd) term of five (5) Years which will commence from Conclusion of 44th AGM till the Conclusion of 49th AGM to be held in the year 2030.
3	Brief profile (in case of appointment);	M/s Kanodia Sanyal & Associates is registered with the Institute of Chartered Accountants of India (Registration No. 08396N). The Firm is associated with major industries like Seamless and ERW Pipe, Poly films, Apparel and Garment, Offshore Drilling/ Directional and Horizontal Drilling, BPO, Thermal Power, Wind Power, NBFCs, Pharma, Insurance and Banking.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Sr. No	Details of events that needs to be provide	Information of such event(s)
1	Reason for change viz. appointment.	Appointment of M/s Arunesh Dubey & Co., Company Secretaries, Peer Reviewed Firm (Peer Review Certificate No. 6898/2025) as Secretarial Auditor of the Company.
2	Date of appointment.	The Board of Directors at its meeting held on 13 th August, 2025 approved the appointment of M/s Arunesh Dubey & Co., Company Secretaries for the audit period of five consecutive years commencing from FY 2025-26 to FY 2029-30, subject to the approval of Shareholders
3	Brief profile (in case of appointment);	Arunesh Dubey & Co., led by Mr. Arunesh Kumar Dubey, M.Com, LL.B, FCS, Registered Valuer, and Insolvency Professional, is a corporate advisory firm specializing in Corporate Law, Secretarial Audit, Valuation, Restructuring, and Insolvency. With over 11 years' experience and empanelments with SEBI and NCLT, the firm delivers ethical, transparent, and timely compliance solutions across diverse industries.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
M/S. SUDHA APPARELS LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results ("The Statement") of M/s SUDHA APPARELS LIMITED, ("The Company") for the quarter ended 30.06.2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

- **As per note 4 of published results** the Company had leased properties to Future Retail Limited and Future Lifestyle Fashions Limited, both of which are currently undergoing proceedings under the Insolvency and Bankruptcy Code (IBC). In the case of Future Retail Limited, the Hon'ble NCLT has ordered liquidation and possession of the leased premises has been taken over by the Company. A claim has been submitted to the liquidator for recovery of outstanding dues. In case of Future Lifestyle Fashions Limited, a claim of Rs. 1000.40 Lakh towards pre- CIRP dues has been admitted by the Resolution Professional. An appeal for recovery of possession and post-CIRP dues is currently pending before the Hon'ble NCLAT. In light of the ongoing legal proceeding and uncertainties involved, the income has not been recognized as neither there has been any receipt of rent since default nor there is any clarity of receipt of any income.
- **As per note 6 of published result**, A fire accident occurred on 5th January, 2021 at the Corporate Office of the Company at Gurgaon. Most of the records of the Company were burned and the Company is in the process of reconstructing the same. Any profit or loss incurred to building and other assets is being assessed and necessary accounting treatment will be made on settlement of insurance claim.




- As per note 7 of published result, provision for income tax will be considered on finalization of audited financial results at end of the year.

Our opinion is not modified in respect of these matters.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N



(Pallav Kumar Vaish)
Partner
Membership Number: 508751
UDIN: 25508751BMJDTF9339

Place: New Delhi
Date: 13th August, 2025



SUDHA APPARELS LIMITED				
Regd. Office : 215, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020				
CIN: L17299WB1981PLC033331				
Website : www.sudhaapparels.com Email : secretarial@sudhaapparels.com				
(Rs. in Lakhs except EPS)				
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30 TH JUNE, 2025				
	PARTICULARS	QUARTER ENDED		
		30-06-2025	31-03-2025	30-06-2024
		Unaudited	Audited	Unaudited
				31-03-2025
				Audited
1	Revenue from Operations			
	a) Interest Income	33.60	36.80	72.48
	b) Dividend Income	-	0.35	-
	c) Rental Income	5.51	4.51	3.63
	Total Revenue from operations (a+b+c)	39.11	37.64	76.11
2	Other Income	123.34	51.08	43.36
3	Total Income (1 + 2)	162.45	83.72	119.47
4	Expenses			
	a) Finance Cost	127.59	137.52	166.05
	b) Employees' Benefits expenses	7.61	12.72	8.23
	c) Depreciation & Amortisation expense	35.49	37.32	37.32
	d) Net loss on Fair value change	-	67.07	5.44
	e) Other Expenses	8.42	57.18	19.64
	f) Contingent Provision against Standard Assets	0.63	(0.57)	(3.12)
	g) Contingent Provision against Doubtful Assets	-	24.66	-
	Total Expenses (a+b+c+d+e+f+g)	179.74	335.90	233.76
5	Profit/(Loss) before exceptional items and tax (3 - 4)	(17.29)	(252.18)	(114.29)
6	Exceptional items gain/(loss)	-	1,526.85	-
	Provision for Diminution in value of Investment	-	-	-
7	Profit / (Loss) after exceptional and extraordinary items and before Tax (5 - 6)	(17.29)	(1,779.63)	(114.29)
8	Tax Expense	-	151.00	-
	Current Tax	-	(12.17)	-
	Deferred Tax	-	12.21	-
	Tax Adjustment for Earlier Year	-	151.04	-
	Total Tax Expense	(17.29)	(1,935.07)	(114.29)
9	Profit / (Loss) for the period (7 - 8)	(17.29)	(1,935.07)	(114.29)
10	Other Comprehensive Income			
	(a) Items that will not be reclassified to profit or loss			
	Due to Change in Fair Value of Investments	158.21	(338.34)	(14,287.18)
	Due to remeasurements of post-employment benefit obligations	-	0.12	-
	Deferred Tax	(22.09)	8,167.82	2,043.07
	(b) Items that will be reclassified to profit or loss			
	Total Other Comprehensive Income	136.12	7,829.40	(12,244.11)
11	Total Comprehensive Income for the period (9 + 10)	118.83	5,894.33	(12,358.40)
12	Paid up Equity Share Capital (face Value Rs. 10/- each)	78.98	78.98	78.98
13	Reserve Excluding Revaluation Reserve	-	-	94,182.50
14	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss)	(2.19)	(244.37)	(14.47)
				(160.90)
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED				
	PARTICULARS	QUARTER ENDED		
		30-06-2025	31-03-2025	30-06-2024
		Unaudited	Audited	Unaudited
				31-03-2025
				Audited
1	Segment Revenue			
	a) Income from Financing & Investment Activities	156.94	88.23	115.84
	b) Income from Renting & Other Activities	5.51	(4.51)	3.63
	Total Income	162.45	83.72	119.47
2	Segment results : Profit before Tax and after interest on financing segment			
	a. Financing activities	140.28	(72.83)	85.45
	b. Renting services	(29.68)	(41.83)	(33.69)
	Total	110.30	(114.66)	51.76
	Less - Interest on financing activities	127.59	137.52	166.05
	Total Profit before Tax	(17.29)	(252.18)	(114.29)
3	Segment Assets			
	a. Financing activities	1,05,691.33	1,05,516.89	95,805.81
	b. Renting services	5,271.54	5,304.22	5,442.95
	Total Segment Assets	1,10,962.87	1,10,821.11	1,02,248.77
4	Segment Liabilities			
	a. Financing activities	15,752.77	16,202.93	23,398.67
	b. Renting services	829.46	356.40	281.06
	Total Segment Liabilities	16,582.23	16,559.33	23,679.73
5	Total capital employed	94,380.64	94,261.78	78,569.04
				94,261.78



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NOTES

- 1 The above results were reviewed by the Audit Committee and approved by Board of Directors at the meeting held on 13th August, 2025
- 2 The company is a Non-Banking Finance Company (NBFC) as defined under the Companies (Indian Accounting Standard Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016
- 3 The Company has identified two reportable primary Business Segment on the basis of risk & return involved, which are financing & investment and renting of property.
- 4 The Company had leased properties to Future Retail Limited and Future Lifestyle Fashions Limited, both of which are currently undergoing proceedings under the Insolvency and Bankruptcy Code (IBC).
 - In the case of Future Retail Limited, the Hon'ble NCLT has ordered liquidation and possession of the leased premises has been taken over by the Company. A claim has been submitted to the liquidator for recovery of outstanding dues.
 - In the case of Future Lifestyle Fashions Limited, a claim of ₹1,000.40 lakhs towards pre-CIRP dues has been admitted by the Resolution Professional. An appeal for recovery of possession and post-CIRP dues is currently pending before the Hon'ble NCLAT. In light of the ongoing legal proceedings and uncertainties involved, the income has not been recognized as neither there has been any receipt of rent since default nor there is any clarity of receipt of any income.
- 5 Sudha Apparels Limited (the "Company") is a Non-Deposit taking Non-Banking Financial Company ("NBFC ND") registered with the Reserve Bank of India (the "RBI") and classified as NBFC- Middle Layer under the Master Direction - Reserve Bank of India (Non-Banking Financial Company- Scale Based Regulation) Directions, 2023 dated October 19, 2023, as amended read with the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs dated October 22, 2021 issued by RBI.
- 6 A fire accident occurred on 5th January, 2021 at the Corporate Office of the Company at Gurgaon. Most of the records of the Company were burned and the Company is in the process of reconstructing the same. Any profit or loss incurred to building and other assets is being assessed and necessary accounting treatment will be made on settlement of insurance claim.
- 7 Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.
- 8 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary



For Sudha Apparels Limited

Yogesh Sharma

Yogesh Sharma
Whole Time Director
DIN - 10725525

Place: Gurugram
Date: August 13, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/S. SUDHA APPARELS LIMITED

We have reviewed the accompanying statement of unaudited Consolidated financial results of SUDHA APPARELS LIMITED, ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its joint ventures and associates for the quarter ended 30.06.2025 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019("the Circular").

This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.

The Statement includes the results of the entities as mentioned below:

Sl. No.	Subsidiary
I	Floater Drilling Private Limited

Emphasis of Matter

- As per note 4 of published results the Company had leased properties to Future Retail Limited and Future Lifestyle Fashions Limited, both of which are currently undergoing proceedings under the Insolvency and Bankruptcy Code (IBC). In the case of Future Retail Limited, the Hon'ble NCLT has ordered liquidation and possession of the leased premises has been taken over by the Company. A claim has been submitted to the liquidator for recovery of outstanding dues. In case of Future Lifestyle Fashions Limited, a claim of Rs. 1000.40 Lakh towards pre- CIRP dues has been admitted by the Resolution Professional. An appeal for recovery of possession and post-CIRP dues is currently pending before the Hon'ble NCLAT. In light of the ongoing legal proceeding and uncertainties involved, the income has not been recognized as neither there has been any receipt of rent since default nor there is any clarity of receipt of any income.



- **As per note 6 of published result**, A fire accident occurred on 5th January, 2021 at the Corporate Office of the Company at Gurgaon. Most of the records of the Company were burned and the Company is in the process of reconstructing the same. Any profit or loss incurred to building and other assets is being assessed and necessary accounting treatment will be made on settlement of insurance claim.
- **As per note 7 of published result**, provision for income tax will be considered on finalization of audited financial results at end of the year.

Our opinion is not modified in respect of these matters.


Based on our review conducted procedures performed as state above para 3 as stated above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the interim financial information of one subsidiary, which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. NIL and net profit/ (loss) after tax of (Rs. 5.48 lakh) and total comprehensive income/ (loss) of (Rs. 5.48 lakh) for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results. According to information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

Place: New Delhi
Date: 13th August 2025

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N



(Pallav Kumar Vaish)
Partner

Membership Number: 508751
UDIN: 25508751BMJDTG7917



SUDHA APPARELS LIMITED				
Regd. Office : 2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020				
CIN: L17298WB1981PLC033331				
Website : www.sudhaapparels.com Email : secretarial@sudhaapparels.com				
(Rs. in Lakhs except EPS)				
CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30 TH JUNE, 2025				
PARTICULARS	QUARTER ENDED		YEAR ENDED	
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations				
a) Interest Income	33.60	36.80	72.46	187.98
b) Dividend Income	-	0.36	-	881.22
c) Rental Income	5.51	4.51	3.63	46.17
Total Revenue from operations (a+b+c)	39.11	32.64	76.11	1,095.37
2 Other Income	123.34	51.08	43.36	220.52
3 Total Income (1 + 2)	162.45	83.72	119.47	1,315.89
4 Expenses				
a) Finance Cost	132.99	160.41	186.05	574.12
b) Employees' Benefits expenses	7.81	12.72	8.23	36.85
c) Depreciation & Amortisation expense	35.49	37.32	37.32	149.29
d) Net loss on Fair value change	-	45.31	5.44	61.63
e) Other Expenses	9.40	57.23	19.84	201.93
f) Contingent Provision against Standard Assets	0.83	(0.57)	(3.12)	(4.64)
g) Contingent Provision against Doubtful Assets	-	24.69	-	24.69
Total Expenses (a+b+c+d+e+f+g)	185.21	337.08	233.79	1,048.84
5 Profit/(Loss) before exceptional items and tax (3 - 4)	(22.76)	(253.36)	(114.29)	270.05
6 Exceptional items gain/(loss)	-	1,526.85	-	1,526.85
Provision for Diminution in value of Investment	-	-	-	-
Share of Loss in associated Enterprises	-	-	-	-
7 Profit/(Loss) before tax (5 - 6)	(22.76)	(1,780.21)	(114.29)	(1,256.80)
8 Tax Expense				
Current Tax	-	150.71	-	150.71
Deferred Tax	-	(12.17)	-	(12.17)
Tax Adjustment for Earlier Year	-	12.21	-	(123.67)
	-	150.75	-	14.87
9 Profit / (Loss) for the period (7 - 8)	(22.76)	(1,930.96)	(114.29)	(1,271.67)
10 Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss				
Due to Change in Fair Value of Investments	156.21	(309.54)	(14,287.18)	(4,100.83)
Due to remeasurements of post-employment benefit obligations	-	0.12	-	0.12
Deferred Tax	(22.09)	8,167.52	2,043.07	8,705.84
(b) Items that will be reclassified to profit or loss				
Total Other Comprehensive Income	134.12	7,858.10	(12,244.11)	4,605.13
11 Total Comprehensive Income for the period (9 + 10)	111.36	5,927.14	(12,358.40)	3,333.46
12 Paid up Equity Share Capital (face Value Rs. 10/- each)	78.96	78.96	78.96	78.96
13 Reserve Excluding Revaluation Reserve	-	-	-	94,182.94
14 Basic/ diluted Earnings/(Loss) Per Share (EPS) on Net Profit /	(2.88)	(244.49)	(14.47)	(181.01)
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED				
PARTICULARS	QUARTER ENDED		YEAR ENDED	
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a) Income from Financing & Investment Activities	155.94	37.15	115.84	1,049.20
b) Income from Renting & Other Activities	5.51	(4.51)	3.63	46.17
Total Income	162.45	32.64	119.47	1,095.37
2 Segment results : Profit before Tax and after interest on financing segment				
a. Financing activities	140.21	(102.20)	65.45	729.77
b. Renting services	(29.98)	(41.83)	(33.69)	(103.12)
Total	110.23	(144.03)	51.76	626.65
Less - Interest on financing activities	132.99	160.41	186.05	574.12
Total Profit before Tax	(22.76)	(304.44)	(114.29)	49.53
3 Segment Assets				
a. Financing activities	1,00,691.33	1,05,843.47	96,805.81	1,05,843.47
b. Renting services	5,271.54	5,304.21	5,442.96	5,304.21
c. Other Unallocated	325.14	-	-	-
Total Segment Assets	1,11,288.01	1,11,147.68	1,02,248.77	1,11,147.68
4 Segment Liabilities				
a. Financing activities	15,752.77	16,525.08	23,398.87	16,525.08
b. Renting services	829.46	580.68	281.06	360.88
c. Other Unallocated	330.50	-	-	-
Total Segment Liabilities	16,912.73	17,105.76	23,679.93	16,885.96
5 Total capital employed	94,375.28	94,041.92	78,568.84	94,261.72



Handwritten signature/initials.

NOTES

- 1 The above results were reviewed by the Audit Committee and approved by Board of Directors at the meeting held on 13th August, 2025
- 2 The company is a Non-Banking Finance Company (NBFC) as defined under the Companies (Indian Accounting Standard Amendment) Rules 2015 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2015.
- 3 The Company has identified two reportable primary Business Segment on the basis of risk & return involved, which are financing & investment and renting of property.
- 4 The Company had leased properties to Future Retail Limited and Future Lifestyle Fashions Limited, both of which are currently undergoing proceedings under the insolvency and Bankruptcy Code (IBC).
 - In the case of Future Retail Limited, the Hon'ble NCLT has ordered liquidation and possession of the leased premises has been taken over by the Company. A claim has been submitted to the liquidator for recovery of outstanding dues.
 - In the case of Future Lifestyle Fashions Limited, a claim of ₹1,000.40 lakhs towards pre-CIRP dues has been admitted by the Resolution Professional. An appeal for recovery of possession and post-CIRP dues is currently pending before the Hon'ble NCLAT. In light of the ongoing legal proceedings and uncertainties involved, the income has not been recognized as neither there has been any receipt of rent since default nor there is any clarity of receipt of any income.
- 5 Sudha Apparels Limited (the "Company") is a Non-Deposit taking Non-Banking Financial Company ("NBFC ND") registered with the Reserve Bank of India (the "RBI") and classified as NBFC- Middle Layer under the Master Direction - Reserve Bank of India (Non-Banking Financial Company- Scale Based Regulation) Directions, 2023 dated October 19, 2023, as amended read with the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs dated October 22, 2021 issued by RBI.
- 6 A fire accident occurred on 5th January, 2021 at the Corporate Office of the Company at Gurgaon. Most of the records of the Company were burned and the Company is in the process of reconstructing the same. Any profit or loss incurred to building and other assets is being assessed and necessary accounting treatment will be made on settlement of insurance claim.
- 7 Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.
- 8 The Holding Company has made an investment in a wholly-owned subsidiary, Floster Drilling Private Limited, with effect from 14 February, 2025. For this reason, corresponding quarter contains only standalone figures.
- 9 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: Gurugram
Date: August 13, 2025



For Sudha Apparels Limited


Yogesh Sharma
Whole Time Director
DIN - 19725585