

**13<sup>th</sup> August, 2024**

**The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001**

**Stock Code : 10029405  
Scrip ID : SUDHA APPARELS**

**Sub: Outcome of Board Meeting**

Dear Sir,

The Board of Directors of the Company, at its meeting held on 13<sup>th</sup> August, 2024 has considered and approved, inter-alia Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2024.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial results of the Company for the Quarter ended 30<sup>th</sup> June, 2024 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 2:30 P.M. and concluded at 5.00 P.M.

Submitted for your information and record.

Thanking You,

Yours Faithfully,

For **Sudha Apparels Limited**

**Bhupesh**  
Company Secretary

**SUDHA APPARELS LIMITED**

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020

CIN: L17299WB1981PLC033331

Website : www.sudhaapparels.com

Email : secretarial@sudhaapparels.com

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30 TH JUNE, 2024**

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>A. Revenue from Operations</b>				
	a) Interest Income	72.48	229.11	244.12	1,009.27
	b) Dividend Income		0.29		464.21
	c) Rental Income	3.63	3.63	3.46	15.40
	d) Other Income	43.36	3.49	3.50	10.99
	e) Profit on sale of Investment				
	f) Sales of Traded Goods				
	<b>Total Revenue from operations (a+b+c+d+e+f)</b>	<b>119.47</b>	<b>236.52</b>	<b>5,517.34</b>	<b>9,614.01</b>
<b>2</b>	<b>Expenses</b>				
	a) Purchase of Traded Goods			6,305.00	8,955.00
	b) Change in inventories of stock - in - trade			(829.44)	577.19
	c) Employees Benefits expenses	8.23	8.45	7.17	30.75
	d) Finance Cost	166.05	209.09	316.58	1,101.90
	e) Depreciation & Amortisation expense	37.32	39.24	39.23	156.92
	f) Net loss on Fair value change	5.44	5.09	4.96	19.99
	g) Other Expenses	19.84	69.12	54.46	207.24
	h) Contingent Provision against Standard Assets	(3.12)	(18.89)	(5.22)	(28.62)
	i) Contingent Provision against Doubtful Assets		547.82		547.82
	<b>Total Expenses (a+b+c+d+e+f+g+h+i+j)</b>	<b>233.76</b>	<b>859.92</b>	<b>5,892.74</b>	<b>11,568.19</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(114.29)</b>	<b>(623.40)</b>	<b>(124.32)</b>	<b>(454.31)</b>
<b>4</b>	Exceptional Items gain/(loss)				
<b>5</b>	<b>Profit / (Loss) before Tax (3 - 4)</b>	<b>(114.29)</b>	<b>(623.40)</b>	<b>(124.32)</b>	<b>(454.31)</b>
<b>6</b>	<b>Tax Expense</b>				
	Current Tax		97.02		97.02
	Deferred Tax		(31.38)		(31.38)
	Tax Adjustment for Earlier Year		82.82		82.82
	<b>Total Tax Expense</b>		<b>148.46</b>		<b>148.46</b>
<b>7</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>(114.29)</b>	<b>(771.86)</b>	<b>(124.32)</b>	<b>(602.77)</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(a) Items that will not be reclassified to profit or loss				
	Due to Change in Fair Value of Investments	(14,287.18)	(9,047.84)	12,131.85	49,840.11
	Due to remeasurements of post-employment benefit obligations		0.96		0.96
	Deferred Tax	2,043.07	2,277.50	(3,053.59)	(12,540.63)
	<b>Total Other Comprehensive Income</b>	<b>(12,244.11)</b>	<b>(6,769.38)</b>	<b>9,078.26</b>	<b>37,300.44</b>
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>(12,358.40)</b>	<b>(7,541.24)</b>	<b>8,953.94</b>	<b>36,697.67</b>
<b>10</b>	<b>Paid up Equity Share Capital (face Value Rs. 10/- each)</b>	<b>78.98</b>	<b>78.98</b>	<b>78.98</b>	<b>78.98</b>
<b>11</b>	<b>Reserve Excluding Revaluation Reserve</b>				<b>90,848.46</b>
<b>12</b>	<b>Earning per Share (EPS)</b>				
	- Basic / Diluted Earning Per Share Not Annualised (Rs)	(14.47)	(97.73)	(15.74)	(76.32)

**SIGNED FOR LR REPORT**  
**BY**  
**KANODIA SANYAL & ASSOCIATES**  
**NEW DELHI**



## SEGMENT WISE REVENUE, RESULTS &amp; CAPITAL EMPLOYED

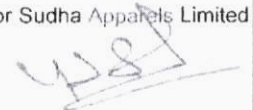
	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a. Income from Financing & Investment Activities	115.84	232.89	5,764.96	11,098.48
	b. Income from Renting & Other Activities	3.63	3.63	3.46	15.40
	<b>Total Income</b>	<b>119.47</b>	<b>236.52</b>	<b>5,768.42</b>	<b>11,113.88</b>
2	<b>Segment results : Profit before Tax and after interest on financing segment</b>				
	a. Financing activities	85.45	(378.70)	228.03	789.11
	b. Renting services	(33.69)	(35.61)	(35.77)	(141.52)
	<b>Total</b>	<b>51.76</b>	<b>(414.31)</b>	<b>192.26</b>	<b>647.59</b>
	Less - Interest on financing activities	166.05	209.09	316.58	1,101.90
	<b>Total Profit before Tax</b>	<b>(114.29)</b>	<b>(623.40)</b>	<b>(124.32)</b>	<b>(454.31)</b>
3	<b>Segment Assets</b>				
	a. Financing activities	96,805.81	1,12,643.85	86,626.17	1,12,643.85
	b. Renting services	5,442.96	5,490.05	6,141.60	5,490.05
	c. Other Unallocated				
	<b>Total Segment Assets</b>	<b>1,02,248.77</b>	<b>1,18,133.90</b>	<b>92,767.77</b>	<b>1,18,133.90</b>
4	<b>Segment Liabilities</b>				
	a. Financing activities	23,398.67	26,929.26	29,322.65	26,929.26
	b. Renting services	281.06	277.20	261.39	277.20
	c. Other Unallocated				
	<b>Total Segment Liabilities</b>	<b>23,679.73</b>	<b>27,206.46</b>	<b>29,584.04</b>	<b>27,206.46</b>
5	<b>Total capital employed</b>	<b>78,569.04</b>	<b>90,927.44</b>	<b>63,183.73</b>	<b>90,927.44</b>

## NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 13th August, 2024 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The company is a Non-Banking Finance Company (NBFC) as defined under the Companies (Indian Accounting Standard Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016.
- The Company has identified two reportable primary Business Segment on the basis of risk & return involved, which are financing & Investment and Renting of Property.
- The Company's Associate, M/s. Kushagra Infrastructure Private Limited has reported NIL Profit/(Loss) in their financial results for quarter ending 30th June, 2024, hence, no consolidated financial results published.
- Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.
- Future Retail Limited and Future Lifestyle Fashion Limited had moved into NCLT and stopped payment of rent. There is considerable uncertainty regarding receipt of rent. Accordingly, The company' board of directors have decided that rental income cannot be considered on accrual basis consequent to substantial uncertainty regarding receipt of past & present rental dues. Further Company's managements have issued legal notices to the respective parties to vacate the property and made prayer to the Hon'ble Tribunal for handing over the peaceful possession. The Company has also submitted a claim along with the necessary proof before NCLT. The said claim filed by the company is account of illegal possession by the tenant, namely Future Retail Limited and Future Lifestyle Fashion Limited. The company has therefore made a prayer for immediate possession of the property along with occupational charges towards the wrongful and illegal possession of the property against Future Retail Limited and Future Lifestyle Fashion Limited and made prayer for payment of outstanding occupational charges. In case of Future Lifestyle Fashion Limited case is now reserved for order and for Future Retail Limited the case is listed for 23rd August, 2024.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary

**SIGNED FOR LR REPORT**  
**BY**  
**KANODIA SANYAL & ASSOCIATES**  
**NEW DELHI**

For Sudha Apparels Limited



Yogesh Sharma  
 Whole Time Director  
 DIN - 10725585

Place Gurugram  
 Date: August 13, 2024



**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors

M/S. SUDHA APPARELS LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results ("The Statement") of M/s SUDHA APPARELS LIMITED, ("The Company") for the quarter ended 30.06.2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards (" Ind AS") specified under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.







## Emphasis of Matter

- **As per note 4** of published results and information given to us by the management reporting Company's Associate, M/s. KUSHAGRA INFRASTRUCTURE PVT. LIMITED has reported Nil Profit/Loss in their financial results for quarter ending 30<sup>th</sup> June 2024. Hence, the consolidated quarterly results w.r.t the Group ("The Company" and its "Associate") are not published.
- **As per note 5** of published result, provision for income tax will be considered on finalization of audited financial results at end of the year.
- **As per note 6** of published result, two of the tenants, Future Retail Limited and Future Lifestyle Fashion Limited had moved into NCLT and stopped payment of rent. The company' board of directors have decided that rental income cannot be considered on accrual basis consequent to substantial uncertainty regarding receipt of past & present rental dues. Currently, Future Lifestyle Fashion Limited case is reserved for order and for Future Retail Limited the case is listed for 23rd August, 2024.

Our opinion is not modified in respect of these matters.

For Kanodia Sanyal & Associates

Chartered Accountants

FRN: 008396N



(Namrata Kanodia)

Partner

UDIN: 24402909BKFZWN6774

Membership Number: 402909

Place: New Delhi

Date: 13<sup>th</sup> August, 2024