



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
OF
M/S. CRISHPARK VINCOM LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. CRISHPARK VINCOM LIMITED which comprise the Balance Sheet as at 31st March, 2015 the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

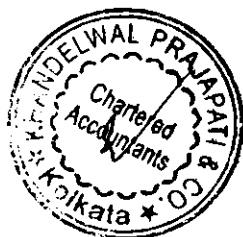
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,

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the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements..

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015 and its Loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. The company is registered with Reserve Bank of India as Non Banking Finance Company Vide Registration No –B-05.06658. Additional Particulars as required by Reserve Bank of India under Non- Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 are attached, under separate Annexure –I
3. As required by Section 143 (3) of the Act, we report that :
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.



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- c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014;
- e. On the basis of written representations received from the directors as on 31st March,2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act, and
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us. :
- i) The Company has disclosed the impact of pending litigations on its financial position as at 31st March,2015 on its financial statements (Refer Note No. 18 of the Financial Statement) .
- ii) The Company has made provision amounting to Rs. 17,37,84,405/- as at 31st March, 2015 as required under applicable law or accounting standards for material foreseeable losses on long term contracts . The Company has no derivative contract pending as on the Balance Sheet date.
- iii) There has been no amount required to be transferred to the investor Education and Protection fund by the Company during the year ended 31st March, 2015.

For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants,
Firm Registration No. 313154E

PLACE : KOLKATA

DATED : 29/05/2015

(VITHAL N KHANDELWAL)
Partner
Membership No. - 052862

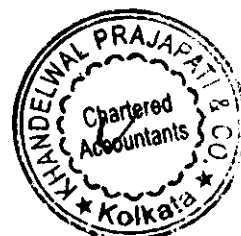




Re. M/S. CRISHPARK VINCOM LIMITED (31.03.2015)

Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March, 2015,

- i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The fixed assets are physically verified by the Management at reasonable intervals during the year and no material discrepancies have been noticed on such verification.
- ii) The company does not have any inventory. Hence the provisions of paragraphs 3(ii)(a) to 3(ii)(c) of the order are not applicable.
- iii) The Company has neither granted nor taken any loan during the year to/from companies, firms and other parties covered in the register maintained u/s. 189 of the Companies Act, 2013. Hence the provisions of paragraphs 3(iii)(a) & (b) are not applicable
- iv) In our opinion and according to the information and explanation given to us, there are adequate internal control procedures, commensurate with the size of the company and the nature of its business for the purchase and for sale of shares & securities held as investments. There are no transactions involving purchase of fixed assets and of sale of goods & services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weaknesses in the aforesaid internal control system.
- v) The Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Companies Act 2013 and the rules framed there under to the extent notified.
- vi) In our opinion and according to the information and explanation given to us, the activities carried out by the Company do not require maintenance of any cost records.
- vii) a) According to the information and explanations given to us and as per records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues like Income tax and other material statutory dues, as applicable, with the appropriate authorities.
- b) As explained to us and the records of the company examined by us, the Company has not deposited Income Tax dues of Rs. 4,16,800/- in relation to Financial year 2011-12 (Assessment year 2012 – 13) on account of dispute raised which is pending before Commissioner of Income Tax (Appeals.)



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KHANDELWAL PRAJAPATI & CO.
Chartered Accountants



8, Ganesh Chandra Avenue
5th Floor, Room No. 33
Kolkata – 700 013
Phone – 2236 – 4634
2234 – 5110
E-mail – kpcaco@gmail.com

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- viii) The Company has accumulated losses as at the end of the financial year 2014-15 *which are more than the its Net Worth* and it has incurred any cash losses in this financial year and also in the immediately preceding financial year.
- ix) In our opinion and according to the information and explanation given to us, the Company has no outstanding dues to any financial institution or bank or debenture holders as at the balance sheet date.
- x) According to the information and explanations given to us, the Company has not taken any loan from banks or financial institutions during the year hence provisions of para 3 (x) of the order are not applicable..
- xi) Based on information & explanations given to us, the Company has not taken any term loan.
- xii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

PLACE : KOLKATA

DATED : 29/05/2015

For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants.
Firm Registration No. 313154E




(VITHAL N KHANDELWAL)
Partner
Membership No. - 303724

BALANCE SHEET AS AT 31ST MARCH, 2015

	Note No.	As At 31.03.2015 Rupees	As At 31.03.2014 Rupees
EQUITY AND LIABILITIES			
<u>Shareholders' Funds</u>			
Share Capital	2	13,002,000	13,002,000
Reserves and Surplus	3	(14,028,913)	191,046,090
<u>Non-Current Liabilities</u>			
Long-Term Provisions	4	-	38,711
<u>Current Liabilities</u>			
Short-Term Borrowings	5	663,484,323	490,632,622
Other Current Liabilities	6	102,736,805	236,523,479
Short-Term Provisions	7	173,784,405	8,910,294
Total Equity & Liabilities		938,978,620	940,153,196

ASSETS

<u>Non-Current Assets</u>			
Tangible Fixed Assets (Net)	8	20,298,268	21,663,777
Non-Current Investments	9	908,698,593	908,698,593
Other Non Current Assets	10	79,880	79,880
<u>Current Assets</u>			
Cash and cash equivalents	11	283,396	214,348
Short-term loans and advances	12	9,618,483	9,496,598
Total Assets		938,978,620	940,153,196

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For KHANDELWAL PRAJAPATI & CO.

Chartered Accountants

Firm Registration No. 313154E



V.N. Khandelwal

Partner

Membership No. 52862

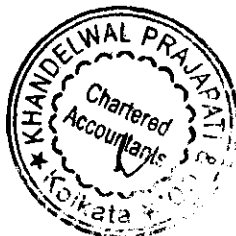
Place : Kolkata

Dated : 29-05-2015

For & on Behalf of the Board


R.K. Abral
Director
DIN - 03481853


S.P. Raj
Director
DIN - 00520481



CRISHPARK VINCOM LIMITED

STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31ST MARCH, 2015

	Note No.	Year ended 31.03.2015 Rupees	Year ended 31.03.2014 Rupees
Revenue from Operations	13	4,307,186	6,965,315
		<u>4,307,186</u>	<u>6,965,315</u>
EXPENDITURE			
Employees Benefit Expenses	14	3,144	75,956
Finance Cost	15	42,980,194	18,036,247
Depreciation / Amortization	8	1,365,509	417,711
Other Expenses	16	159,231	167,917
Contingent Provision against Standard Assets		(294)	(219,122)
		<u>44,507,784</u>	<u>18,478,709</u>
Profit / (Loss) before exceptional ,extraordinary items and tax		(40,200,598)	(11,513,394)
Exceptional Items			
Provision for Diminution in value of investment		<u>164,874,405</u>	<u>8,910,000</u>
Profit / (Loss) after exceptional items and before tax		(205,075,003)	(20,423,394)
Provision for taxation - Current		-	-
Profit / (Loss) from Continuing Operations		(205,075,003)	(11,513,394)
Earning Per Share (Basic)		(455.52)	(44.92)
Earning Per Share (Diluted)		(157.73)	(15.56)

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

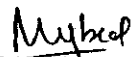
As per our report of even date attached

For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants
Firm Registration No. 313154E

For & on Behalf of the Board



V.N. Khandelwal
Partner
Membership No. 52862


R.K. Abrol
Director
DIN - 03481853


S.P. Raj
Director
DIN - 00520481

Place : Kolkata
Dated : 29-05-2015



**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2015**

	Year Ended 31.03.2015 Rs.	Year Ended 31.03.2014 Rs.
A. <u>Cash Flow from Operating Activities</u>		
Net Profit before tax and extraordinary items	(40,200,598)	(11,513,394)
Adjusted for:		
Depreciation	1,365,509	417,711
Dividend Received	3,659,186	2,459,185
Interest Received	-	130,515
Contingent Provision for Standard Assets	(294)	(219,122)
Operating Profit before Working Capital Changes	(35,176,197)	(8,725,105)
Adjusted for:		
Trade & Other Receivables	250,305	87,571,206
Trade Payables & Others	(133,825,385)	235,039,609
Cash Generated from operations	(168,751,277)	313,885,710
Direct taxes Paid	(372,190)	(77,851)
Cash Flow before extraordinary items	(169,123,467)	313,807,859
Extraordinary item	-	-
Net Cash From Operating Activities	A (169,123,467)	313,807,859
B. <u>Cash Flow from Investing Activities</u>		
Purchase of Fixed Assets	-	(1,350,136)
Purchase of Investments	-	(458,400,000)
Interest Received	-	(130,515)
Dividend Received	(3,659,186)	(2,459,185)
Net Cash from Investing Activities	B (3,659,186)	(462,339,836)
C. <u>Cash Flow from Financing Activities</u>		
Proceeds / (Reduction) of Short Term Borrowings	172,851,701	43,440,987
Proceeds from issue of Preference Shares	-	105,000,000
Net Cash from Financing Activities	C 172,851,701	148,440,987
Net increase in Cash & Cash Equivalents (A+B+C)	69,048	(90,990)
Opening Balances of Cash and Cash Equivalents	214,348	305,338
Closing Balances of Cash and Cash Equivalents	283,396	214,348
Change in Cash and Cash Equivalents	69,048	(90,990)

As per our report of even date attached

For KHANDELWAL PRAJAPATI & CO.

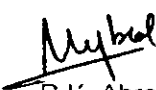
Chartered Accountants

Firm Registration No. 313154E



V.N. Khandelwal
Partner
Membership No. 52862

For & on behalf of the Board

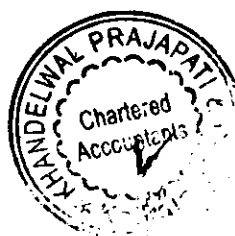


R.K. Abrol
Director
DIN - 03481853



S.P. Raj
Director
DIN - 00520481

Place : Kolkata
Dated : 29-05-2015



CRISHPARK VINCOM LIMITED

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

NOTE – 1: SUMMARY OF ACCOUNTING POLICIES FOLLOWED BY THE COMPANY

a. **Basis of Preparation and Accounting**

The financial statements are prepared under the historical cost convention on accrual basis and in accordance with the requirements of the Companies Act, 2013 and in compliance with the applicable accounting standards. The accounting policies, except otherwise stated, have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current as per company's normal operating cycle of 12 months and other criteria set-out in Schedule-III of the Companies Act, 2013.

b. **Use of Estimates**

The presentations of financial statements is in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that affect the reportable amount of assets and liabilities on the date of financial statements and the reportable amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognised in the year in which the results are known / materialized.

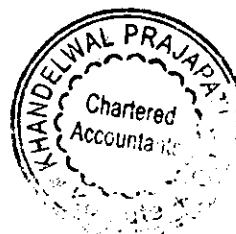
c. **Revenue Recognition**

Revenue is recognized on accrual basis in accordance with Accounting Standard (AS-9) "Revenue recognition".

Interest Income is accrued on time proportion basis and recognised only if in the opinion of Management realisation is certain. Profit and loss on sale of investment is recognised on contract date. Dividend income is recognised when right to receive dividend is established.

d. **Fixed Assets & Depreciation**

Fixed Assets are stated at cost of acquisition, construction less accumulated depreciation. The cost comprises of purchase price and any other directly attributable cost of bringing the assets to working condition for its intended use. Depreciation on assets have been provided on pro-rata basis, for the period of use, on written down value method up to 31.03.2014, Depreciation is calculated at the rates prescribed under schedule XIV to the Companies Act, 1956. From 1.04.2014 depreciation is calculated by allocating the depreciable amount of each assets of its estimated useful life. Depreciation amount of asset is the cost of assets / W.D.V.as on 1.04.2014 less its residual value. Useful life on an asset is taking as prescribed under Schedule II of the Companies Act, 2013.



CRISHPARK VINCOM LIMITED

e. Investments

Long Term Investments are classified into Non current investments and others are classified as current Investment current. Long-term investments are valued at their acquisition cost. Current investments are stated at lower of cost and fair market value. The provision for any diminution in the value of Non current investments is made only if such a decline is other than temporary in the opinion of the management.

f. Employees Benefits

All employee benefits like salary, bonus, ex-gratia & others accruing & payable within the reporting accounting period are classified as short period and recognised on accrual basis.

Retirement benefits for Leave Encashment & Gratuity to employees are insignificant and un-funded Long-Term Term Liability classified as Non-Current. Gratuity payable to an employee is equal to 15 days salary for every completed year of service calculated as per Payment of Gratuity Act, 1972. Leave encashment liability is calculated for the period fixed by Company policy for which daily salary is arrived by dividing the salary last drawn by 26 (being the number of working days in a month). The liability for retirement benefits are restated on Balance Sheet date and difference with the opening balance is charged in the Profit & Loss Accounts.

g. Taxes on Income

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961 & tax advices, wherever considered necessary.

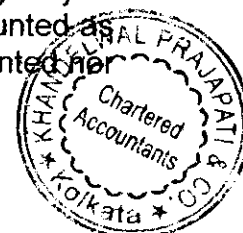
Deferred Tax:

Deferred Tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years' timing difference.

Deferred Tax Assets are recognised and carried forward to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

h. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised only when there is reliable estimate of present obligation as a result of past events. Contingent Liabilities are disclosed by way of notes on accounts. Contingent Provision against Standard Assets is accounted per RBI directive on standard assets. Contingent Assets are neither accounted nor disclosed in the financial statements due to uncertainty of their realisation.



CRISHPARK VINCOM LIMITED

i. **Event occurring after the Balance Sheet Date**

Event occurring after the Balance Sheet Date and till the date on which the Financial Statement are approved, which are material in nature and indicate the need for adjustments in the financial statement are considered.

j. **Impairment of Assets**

At each Balance Sheet Date, the Company assesses whether there is any indication that an assets has impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognized in the Profit and Loss Account to the extent the carrying amount exceeds recoverable amount.

k. **Borrowing Costs**

Borrowing cost attributable to acquisition of qualifying assets till date of acquisition is capitalised as part of cost of such assets. All other borrowing costs are classified as revenue expense

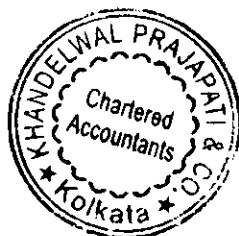
l. **Earning Per Share**

Basic earning per share is calculated by dividing net profit available for distribution to Equity shareholder by weighted Average Number of equity shares outstanding during the year.

Diluted earning per share is calculated by dividing net profit available for distribution to Equity shareholder by weighted Average Number of Potential equity shares outstanding during the year arrived at giving effect to all dilutive options.

m. **Research and Developments**

Revenue Expenditure on Research & Development is charged in the Statement of Profit & Loss of the year in which it is incurred. Capital Expenditure on Research & Development is capitalised with the cost of asset for which it is incurred.



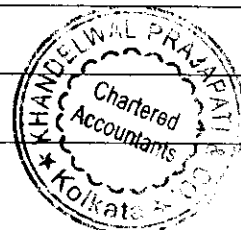
CRISHPARK VINCOM LIMITED

Annexure - I

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company
 [as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007]

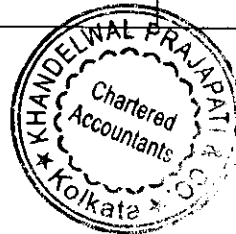
(Rupees)

	Particulars		
(1)	Liabilities side:		
	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:	Amount Out-standing	Amount Overdue
	(a) Debentures		
	Secured	-	-
	Unsecured (other than falling within the meaning of public deposits*)	-	-
	(b) Deferred Credits	-	-
	(c) Term Loans	-	-
	(d) Inter-corporate loans and borrowing	663,484,323	-
	(e) Commercial Paper	-	-
	(h) Other Loans (specify nature) * Please see note 1 below	-	-
	Assets side:		
		Amount Outstanding	
(2)	1. Break-up of Loans and Advances including bill receivable (other-than those included in (4) below):		
	(a) Secured		-
	(b) Unsecured		-
(3)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry Debtors :		
	(a) Financial Lease		-
	(b) Operating Lease		-
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire		-
	(b) Repossessed Assets		-
	(iii) Hypothecation loans counting towards EL/HP activities		
	(a) Loans where assets have been re-possessed		
	(b) Loans other than (a) above		



CRISHPARK VINCOM LIMITED

(4)	Break-up of Investments:	
	Current Investments:	
	1. Quoted:	
	Shares: (a) Equity	-
	(b) Preference	-
	Debentures and Bonds	-
	Units of mutual funds	-
	Government Securities	-
	Others (please specify)	-
	2. Unquoted:	
	Shares: (a) Equity	-
	(b) Preference	-
	Debentures and Bonds	-
	Units of mutual funds	-
	Government Securities	-
	Others (please specify)	-
	Long Term Investments:	
	1. Quoted:	
	Shares: (a) Equity	866,065,482
	(b) Preference	-
	Debentures and Bonds	-
	Units of mutual funds	-
	Government Securities	-
	Others (please specify)	-
	2. Unquoted:	
	i. Shares: (a) Equity	42,633,111
	(b) Preference	-
	ii. Debentures and Bonds	-
	iii. Units of mutual funds	-
	iv. Government Securities	-
	v. Others (please specify)	-

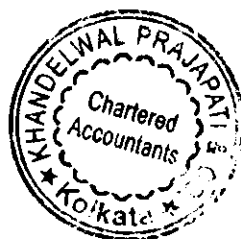


CRISHPARK VINCOM LIMITED

(5)	Borrower group-wise classification of assets financed as in (2) and (3) above: Please see note 2 below		
	Category	Amount of net of provisions	
	1. Related Parties**	Secured	Unsecured
	Subsidiaries	-	-
	Companies in the same group	-	-
	Other related parties	-	-
	Other than related parties	-	-
	Total	-	-
(6)	Investors group-wise classifications of all Investments (current and long term) in shares and securities (both quoted and unquoted): Please see note 3 below		
	Category	Market Value / Break-up or Fair Value or NAV	Book Value (Net of Provisions)
	1. Related Parties**		
	(a) Subsidiaries	-	-
	(b) Companies in the same group	-	-
	(c) Other related parties	-	-
	2, Other than related parties	900,314,157	908,698,593
	Total	900,314,157	908,698,593

** As per Accounting Standard of ICAI (Please see Note 3)

(7)	Other Information	
	Particulars	Amount
	(i) Gross Non-Performing Assets	
	(a) Related parties	-
	(b) Other then related parties	-
	Net Non-Performing Assets	
	Related parties	-
	Other then related parties	-
	(iii) Assets acquired in satisfaction of debts	-



CRISHPARK VINCOM LIMITED

- NOTES ON ACCOUNTS FORMING PART OF THE AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2015

2 SHARE CAPITAL

Particulars	As At 31.03.2015 Rupees	As At 31.03.2014 Rupees
Authorised		
650,000 Equity shares of Rs. 10 each	6,500,000	6,500,000
850,000 (Previous Year 150,000) Preference Shares of Rs.10 each	8,500,000	8,500,000
	15,000,000	15,000,000

Issued, Subscribed and Paid up

Equity Capital		
450,200 Equity Shares of Rs.10 each fully paid up	4,502,000	4,502,000
850,000 (Previous Year 850,000) 12% Cumulative Preference Shares of Rs.10 each fully paid up	8,500,000	8,500,000
	13,002,000	13,002,000

i) The above Preference shares are optionally convertible in to equity shares of Rs.10/- each and redeemable at expiry of 7 years from date of allotment.

ii) Reconciliation of Shares Outstanding

Equity shares	As at 31.03.2015		As at 31.03.2014	
	Nos.	Rupees	Nos.	Rupees
At the beginning of Year	450,200	4,502,000	450,200	4,502,000
Add - Addition during the Year	-	-	-	-
Less - Reduction during the Year	-	-	-	-
At the end of the Year	450,200	4,502,000	450,200	4,502,000

Preference shares	As at 31.03.2015		As at 31.03.2014	
	Nos.	Rupees	Nos.	Rupees
At the beginning of Year	850,000	8,500,000	150,000	1,500,000
Add - Addition during the Year	-	-	700,000	7,000,000
Less - Reduction during the Year	-	-	-	-
At the end of the Year	850,000	8,500,000	850,000	8,500,000

iii) Equity share holders have right to receive dividend proposed by the Board of Directors, subject to approval by shareholders at the General Meeting.

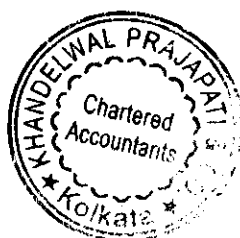
iv) Equity shareholders have no right to repayment of capital except, distribution of surplus assets on liquidation.

v) List of persons holding more than 5% equity shares of Rs 10/- each of the company:

Equity shares	As at 31.03.2015		As at 31.03.2014	
	Nos.	%	Nos.	%
Sudha Apparels Ltd.	81,600	18.13	81,600	18.13
Dytop Commodeal Limited	54,000	11.99	54,000	11.99
Dharam Pal Jindal & Sons	50,000	11.11	50,000	11.11
Savita Jindal	88,000	19.55	88,000	19.55
Raghav Jindal	88,300	19.61	88,300	19.61
Shruti Raghav Jindal	88,000	19.55	88,000	19.55

v) List of persons holding more than 5% Preference shares of Rs 10/- each of the company

Equity shares	As at 31.03.2015		As at 31.03.2014	
	Nos.	%	Nos.	%
Sudha Apparels Ltd.	775,000	91.18	75,000	8.82
Stable Trading Co. Limited	75,000	8.82	75,000	8.82



CRISHPARK VINCOM LIMITED

	As At 31.03.2015 Rupees	As At 31.03.2014 Rupees
3 RESERVES & SURPLUS		
i) Securities Premium A/c		
As per last Balance Sheet	126,500,000	28,500,000
Addition during the year	-	98,000,000
	<u>126,500,000</u>	<u>126,500,000</u>
ii) Other Reserves		
a) General Reserve		
As per last Balance Sheet	850,000	850,000
	<u>850,000</u>	<u>850,000</u>
b) Statutory Reserve		
As per last Balance Sheet	17,992,530	17,992,530
	<u>17,992,530</u>	<u>17,992,530</u>
iii) Surplus in Profit & Loss A/c		
As per last Balance Sheet	45,703,560	66,126,954
Add: Net Profit for the Year	<u>(205,075,003)</u>	<u>(20,423,394)</u>
	<u>(159,371,443)</u>	<u>45,703,560</u>
Closing Surplus/(Deficit)	<u>(159,371,443)</u>	<u>45,703,560</u>
Total	<u>(14,028,913)</u>	<u>191,046,090</u>
 NON - CURRENT LIABILITIES		
4 Long-Term Provisions		
For Retirement Benefits to Employees	-	38,711
	<u>-</u>	<u>38,711</u>
Total		<u>38,711</u>
 CURRENT LIABILITIES		
5 Short -Term Borrowings		
From Bodies Corporate (Unsecured , Repayayable on Demand)	663,484,323	490,632,622
	<u>663,484,323</u>	<u>490,632,622</u>
Total		<u>490,632,622</u>
6 Other Current Liabilities		
Liabilities for Expenses	22,169	18,169
Liabilities for other Finance	102,714,636	236,505,310
	<u>102,736,805</u>	<u>236,523,479</u>
Total		<u>236,523,479</u>
7.1 Short Term Provisions		
Contingent Provision for Standarded Assets		
Opening Balance	294	219,416
Adjustment during the year	<u>(294)</u>	<u>(219,122)</u>
	-	294
7.2 Provision for Diminution in value of Investment		
Opening Balance	8,910,000	-
Addition during the year	164,874,405	8,910,000
	<u>173,784,405</u>	<u>8,910,000</u>
Total	<u>173,784,405</u>	<u>8,910,294</u>



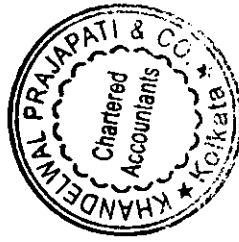
CRISPARK VINCOM LIMITED

NOTE - 8 : FIXED ASSETS

Tangible Fixed Assets

(Rupees)

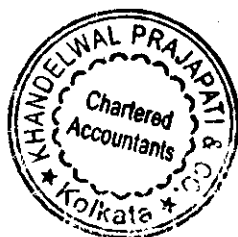
DESCRIPTION	GROSS BLOCK (AT COST)		DEPRECIATION			NET BLOCK		
	AS AT 01.04.2014	AS AT ADDITIONS SALES/ ADJUSTMENTS	AS AT 31.03.2015	UPTO 31.03.2014	FOR THE YEAR	UPTO 31.03.2015	AS AT 31.03.2015	AS AT 31.03.2014
Land at Gurgaon	7,914,600	-	7,914,600	-	-	-	7,914,600	7,914,600
Building at Gurgaon	6,877,434	-	6,877,434	748,135	620,285	1,368,420	5,509,014	6,129,299
Building at Gurgaon	7,714,994	-	7,714,994	95,116	745,224	840,340	6,874,654	7,619,878
Total	22,507,028	-	22,507,028	843,251	1,365,509	2,208,760	20,298,268	21,663,777
Previous Year	14,792,034	7,714,994	22,507,028	425,540	417,711	843,251	21,663,777	



	As At 31.03.2015		As At 31.03.2014	
	Numbers of Shares	Rupees	Numbers of Shares	Rupees
Note : 9				
NON-CURRENT INVESTMENTS (Non- Trade)				
i) <u>Quoted</u>				
<u>Equity Shares</u>				
Rs. 5 each of Jindal Drilling & Industries Limited	4,198,350	865,937,221	4,198,350	865,937,221
Rs. 10 each of Haryana Capfin Limited	1,737	126,686	1,737	126,686
Rs. 5 each of ISMT Limited	10	464	10	464
Rs. 10 each of JSW Steel Limited	1	1,111	1	1,111
ii) <u>Un - Quoted</u>				
<u>Equity Shares</u>				
Rs. 10 each of Jindal Pipes Limited	1,560,000	30,387,111	1,560,000	30,387,111
Rs. 10 each of Jindal Pe-x Tubes Pvt. Limited	100,000	1,000,000	100,000	1,000,000
Rs. 10 each of Jaguar International Limited	198,000	1,251,000	198,000	1,251,000
Rs. 10 each of JCO Gas Pipe Limited	990,000	9,900,000	990,000	9,900,000
Rs. 10 each of Jindal Explodrill Limited	9,500	95,000	9,500	95,000
		908,698,593		908,698,593
Aggregate Value of Unquoted Investments		42,633,111		42,633,111
Aggregate Value of Quoted Investments		866,065,482		866,065,482
Market Value of Quoted Investments		696,955,847		779,028,960

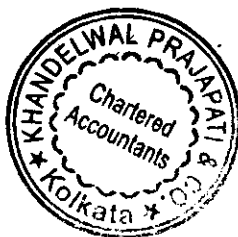
Notes :

All investment in shares of Private Limited Companies are subject to restrictions on transfer of shares as contained in the Articles of Association of respective company.



CRISHPARK VINCOM LIMITED

	As At 31.03.2015 Rupees	As At 31.03.2014 Rupees
10 OTHER NON - CURRENT ASSETS		
Security Deposit	79,880	79,880
Total	79,880	79,880
 CURRENT ASSETS		
11 Cash and Cash Equivalents		
Balances with banks - In Current Account	273,473	203,880
Cash on hand	9,923	10,468
Total	283,396	214,348
 12 Short Term Loans and Advances		
Loans to Bodies Corporates (Loans Repayable on demand, Unsecured Considered good)	-	117,464
Advances Recoverable in Cash or in kind or for value to be received	-	132,841
Advance Tax (Net of Provision of Income Tax) (Provision of Income Tax Rs.4,276,000/-, Previous Year Rs.4,276,000/-)	9,618,483	9,246,293
Total	9,618,483	9,496,598
 Total Current Assets	9,901,879	9,710,946



CRISHPARK VINCOM LIMITED

	Year ended 31.03.2015 Rupees	Year ended 31.03.2014 Rupees
13 REVENUE FROM OPERATIONS		
Dividend Income	3,659,186	2,459,185
Interest Income (TDS Nil, Previous Year Rs. 13,051/-)	-	130,515
Rent (TDS Rs. 64,800/-, Previous Year Rs. 64,800/-)	648,000	648,000
Income from Mutual Fund Distribution Services	-	3,727,615
Total	4,307,186	6,965,315
14 EMPLOYEE BENEFIT EXPENSES		
Salaries & Other Allowances	3,069	70,196
Staff Welfare Expenses	75	5,760
Total	3,144	75,956
15 FINANCE COSTS		
Interest on Intercorporate Loan	42,980,194	18,036,247
Total	42,980,194	18,036,247
16 OTHER EXPENSES		
D.P. Charges	1,966	1,686
Rent	1,348	1,348
Rates & Taxes	4,000	4,000
Postage & Telephone	310	-
Printing & Stationery	2,540	1,920
Fee & Subscription	7,200	49,500
Legal & Professional Charges	34,619	5,000
Repair & Maintenance - Others	84,600	77,200
Miscellaneous Expenses	1,300	1,420
Auditors' Remuneration :		
- Audit Fee	16,854	16,854
- Certification / others services	4,494	8,989
Total	159,231	167,917

17 DEFERRED TAX ASSETS (NET)

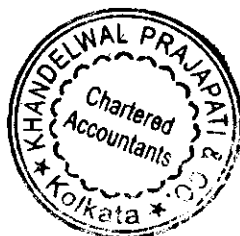
Particulars	As At 31.03.2014	For The Year	As At 31.03.2015
Unabsorbed Capital Loss	250,247	-	250,247
Unabsorbed Business Loss	6,579,322	(4,010,304)	2,569,018
Expenses Disallowable U/s 43B	11,962	(11,962)	-
Fixed Assets	89,806	8,119	97,925
Net Deferred Tax assets at the end of the year	6,931,337	(4,014,147)	2,917,190

In view of uncertainty of its realisation, Deferred Tax assets of Rs. 2,917,190/- as on 31st March, 2015 (Previous year Rs. 6,931,337/-) has not been recognised.

18 CONTINGENT LIABILITIES AND COMMITMENTS NOT ACCOUNTED

Disputed Income Tax Demand
For AY 2012-13

416,800



CRISHPARK VINCOM LIMITED

19 EARNING PER SHARE

Particulars	31.03.2015	31.03.2014
19.1 Basic Earning per Equity Share		
Net Profit after tax available for Equity Shareholders (Rs.)	(205,075,003)	(13,136,407)
Adjustment of Preference Dividend including Tax	-	-
Adjusted Profit available for Equity Shareholders (Rs.) (A)	(205,075,003)	(13,136,407)
Weighted Average Number of Equity Shares of Rs. 10/- each (B)	450,200	450,200
Basic Earning per Equity Share (Rs.) (A/B)	(455.52)	(29.18)
19.2 Diluted Earning per Equity Share		
Net Profit / (Loss) as per Statement of Profit & Loss (Rs.) (A)	(205,075,003)	(13,136,407)
Weighted average number of Equity Shares of Rs. 10/- each	450,200	450,200
Add – Weighted Average Potential Equity Shares of Rs. 10/- each	850,000	150,000
Total Weighted Average Potential Equity Shares of Rs. 10/- each (B)	1,300,200	600,200
Diluted Earning per Equity Share of Rs. 10/- each (A/B)	(157.73)	(21.89)

20 SEGMENT REPORTING

The company is primarily engaged in Investment in shares and securities and financing which are not separate reportable segment as per Accounting Standard - 17 of The Institute of Chartered Accountants of India. Hence there is no separate segment - wise Report to be furnished.

21 RELATED PARTY DISCLOSURE

Name of Key Managerial Person :-	Mr. Manish Kumar
Associates Company	Nil
List of Related Parties with whom Transactions have taken place	Nil
Transactions with Related Party	Nil

22 The Company has not provided Dividend for the year ending 31.03.2014 & 31.03.2015 on 12% Redemable Cumulative Convertible Preference Shares of Rs. 8,500,000/- issued by the Company, total amount of Rs. 2,040,000/-,(Previous Year Rs. 1,020,000/-).

23 RESERVE BANK OF INDIA REGISTERED NON BANKING FINANCE COMPANY

The company is registered as Non Banking Finance Company with Reserve Bank of India vide Registration no. B05.06658. and has been complying with prudential norms as prescribed by RBI for NBFC.

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company as required in terms of paragraph 13 of **Non S-I NBFC** (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve bank) Directions, 2015 separately attached as Annexure - I.

24 PREVIOUS YEARS FIGURES

Previous years figures have been regrouped / rearranged where ever necessary to conform to the reclassification as per Revised -Schedule-VI and make them comparable with current year.

Signatures to Accompanying Notes forming an integral part of the Financial Statements.

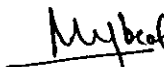
As per our report of even date attached

For **KHANDELWAL PRAJAPATI & CO.**
Chartered Accountants
Firm Registration No. 313154E

For & on Behalf of the Board



V.N. Khandelwal
Partner
Membership No. 52862



R.K. Abrol
Director
DIN - 03481853



S.P. Raj
Director
DIN - 00520481

Place : Kolkata
Dated : 29-05-2015

