

**SUDHA APPARELS LIMITED**

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

(Rs. in lacs)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 TH SEPTEMBER, 2013**

PART - 1		Quarter Ended			Half Year Ended		Year Ended
PARTICULARS		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	a) Net Sales / Income from Operations	1,660.49	1,439.58	567.10	3,100.07	1,337.23	5,483.23
	b) Other Operating Income	309.89	307.62	312.91	617.51	601.24	1,195.42
	<b>Total Income from operations (net)</b>	<b>1,970.38</b>	<b>1,747.20</b>	<b>880.01</b>	<b>3,717.58</b>	<b>1,938.47</b>	<b>6,678.65</b>
2	<b>Expenses</b>						
	a. Purchase of Traded Goods	300.00	520.00	575.00	820.00	1,100.00	6,000.00
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	1,180.94	791.51	(273.03)	1,972.45	(298.03)	(1,085.45)
	c. Employee benefits expense	1.98	1.83	1.52	3.81	2.86	6.91
	d. Depreciation and Amortisation expense	70.94	70.94	74.75	141.88	149.49	298.97
	e. Other Expenses	1.63	2.98	1.30	4.61	3.95	(3.92)
	<b>Total Expenses</b>	<b>1,555.49</b>	<b>1,387.26</b>	<b>379.54</b>	<b>2,942.75</b>	<b>958.27</b>	<b>5,216.51</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>414.89</b>	<b>359.94</b>	<b>500.47</b>	<b>774.83</b>	<b>980.20</b>	<b>1462.14</b>
4	Other Income						24.58
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)</b>	<b>414.89</b>	<b>359.94</b>	<b>500.47</b>	<b>774.83</b>	<b>980.20</b>	<b>1486.72</b>
6	Finance Costs	0.07	6.99	166.03	7.06	331.26	573.82
-	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)</b>	<b>414.82</b>	<b>352.95</b>	<b>334.44</b>	<b>767.77</b>	<b>648.94</b>	<b>912.90</b>
-	Exceptional Items - Expenditure / (Income)						
	Provision for Diminution in value of Investment	-	-	-	-	-	263.71
	Provision for Non Performing Assets	(12.23)	-	-	(12.23)	-	83.94
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>427.05</b>	<b>352.95</b>	<b>334.44</b>	<b>780.00</b>	<b>648.94</b>	<b>565.25</b>
10	Tax Expense						268.00
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>427.05</b>	<b>352.95</b>	<b>334.44</b>	<b>780.00</b>	<b>648.94</b>	<b>297.25</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>427.05</b>	<b>352.95</b>	<b>334.44</b>	<b>780.00</b>	<b>648.94</b>	<b>297.25</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	72.70	72.70	72.70	72.70	72.70	72.70
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						24,752.53
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	58.74	48.55	46.00	107.29	89.26	40.89
	(b) Diluted	58.74	48.55	46.00	107.29	89.26	40.89
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	58.74	48.55	46.00	107.29	89.26	40.89
	(b) Diluted	58.74	48.55	46.00	107.29	89.26	40.89

PART - 2							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	192,761	192,761	192,761	192,761	192,761	192,761
	- Percentage of Shareholding	26.51%	26.51%	26.51%	26.51%	26.51%	26.51%
2	<b>Promoter and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	534,251	534,251	534,251	534,251	534,251	534,251
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	73.49%	73.49%	73.49%	73.49%	73.49%	73.49%

PARTICULARS	3 MONTHS ENDED 30.09.2013
<b>B INVESTOR COMPLAINTS</b>	
1 PENDING AT THE BEGINNING OF THE QUARTER	Nil
2 RECEIVED DURING THE QUARTER	Nil
3 DISPOSED OF DURING THE QUARTER	Nil
4 REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil

STATEMENT OF ASSETS & LIABILITIES		As At	As At
		30.09.2013	30.09.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Capital	72.70	72.70
	(b) Reserves and Surplus	25,532.53	25,104.22
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>25,605.23</b>	<b>25,176.92</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	578.03	578.02
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	7.43	7.17
	<b>Sub-total - Non-current liabilities</b>	<b>585.46</b>	<b>585.19</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	7,406.64
	(b) Other current liabilities	72.34	4.52
	(c) Short-term provisions	18.23	26.09
	<b>Sub-total - Current liabilities</b>	<b>90.57</b>	<b>7437.25</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26,281.26</b>	<b>33,199.36</b>
<b>B</b>	<b>FIXED ASSETS</b>		
<b>1</b>	<b>Non-Current assets</b>		
	(a) Fixed assets	8,871.09	9,123.77
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	10,494.16	7,949.50
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	2,111.47	3,167.17
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>21,476.72</b>	<b>20,240.44</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investment	-	-
	(b) Inventories	150.00	1,335.03
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	24.18	48.42
	(e) Short-term loans and advances	4,086.33	11,280.04
	(f) Other current assets	544.03	295.43
	<b>Sub-total - Current assets</b>	<b>4,804.54</b>	<b>12,958.92</b>
	<b>TOTAL - ASSETS</b>	<b>26,281.26</b>	<b>33,199.36</b>

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st October, 2013.
- The Company's main business is Investment & Financing. As such, there are no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17) issued by the Institute of Chartered Accountants of India.
- Provision for Income Tax (Including Deferred Tax) will be considered on finalisation of audited financial results at the end of the year.
- The figures have been re-grouped, wherever considered necessary.

For Sudha Apparels Limited



M.M. Mittal  
Director

Place: Gurgaon  
Dated: October 31, 2013