

SUDHA APPARELS LIMITED

CIN : L17299WB1981PLC033331

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 TH SEPTEMBER, 2016

(Rs. in lacs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1 a) Net Sales / Income from Operations	2,960.48	211.63	409.00	3,172.11	847.78	2,116.07
b) Other Operating Income	295.21	350.52	322.87	645.73	645.73	1,322.22
Total Income from operations (net)	3,255.69	562.15	731.87	3,817.84	1,493.51	3,438.29
2 Expenses						
a. Purchase of Traded Goods	2,075.00	4,250.00	180.00	3,325.00	208.00	1,123.00
b. Changes in inventories of finished goods, work-in-progress and stock in-trade	642.12	(4,250.00)	(5.11)	(3,607.88)	213.39	296.50
c. Employee benefits expense	7.51	6.56	9.52	14.07	19.84	34.55
d. Depreciation and Amortisation expense	64.19	62.46	62.78	126.65	125.22	250.74
e. Other Expenses	5.96	14.84	1.93	20.80	4.72	26.29
Total Expenses	2,794.78	83.86	249.12	2,878.64	571.17	1,731.08
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	460.91	478.29	482.75	939.20	922.34	1,707.21
4 Other Income						
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	460.91	478.29	482.75	939.20	922.34	1,707.21
6 Finance Costs	144.64	53.41	39.31	198.05	78.05	90.87
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	316.27	424.88	443.44	741.15	844.29	1,616.34
8 Exceptional Items - Expenditure / (Income) Provision for Diminution in value of Investment Provision for Non Performing Assets	-	-	-	-	-	1,451.65 75.67
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	316.27	424.88	443.44	741.15	844.29	89.02
10 Tax Expense						460.00
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	316.27	424.88	443.44	741.15	844.29	(370.98)
12 Extraordinary items (Net of Tax expense Rs. Nil)						
13 Net Profit / (Loss) for the period (11 - 12)	316.27	424.88	443.44	741.15	844.29	(370.98)
14 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	72.70	72.70	72.70	72.70	72.70	72.70
15 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						22,784.61
19 Earnings Per Share (before extraordinary items - not annualised)						
Basic / Diluted Earning per share not annualised (Rs.)	43.50	58.44	61.00	101.95	116.13	12.24
20 Earning Per Share (after extraordinary items - not annualised)						
Basic / Diluted Earning per share not annualised (Rs.)	43.50	58.44	61.00	101.95	116.13	(51.03)

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1 Segment Revenue						
a) Income from Financing & Investment Activities	2,932.81	239.30	409.00	3,172.11	847.78	2,146.83
b) Income from Renting	322.87	322.86	322.87	645.73	645.73	1,291.46
Total Income	3,255.68	562.16	731.87	3,817.84	1,493.51	3,438.29
2 Segment results : Profit before Tax and after interest on financing segment						
a. Financing activities	202.22	217.90	222.66	420.12	401.83	666.49
b. Renting services	258.89	260.39	260.09	519.08	520.51	1,040.72
Total	460.91	478.29	482.75	939.20	922.34	1,707.21
Less - Interest on financing activities	144.64	53.41	39.31	198.05	78.05	90.87
Total Profit before Tax	316.27	424.88	443.44	741.15	844.29	1,616.34
3 Capital Employed						
a. Financing activities	15,597.75	15,047.46	15,878.23	15,597.75	15,878.23	14,704.98
b. Renting services	8,000.71	8,234.75	8,194.36	8,000.71	8,194.36	8,152.33
c. Other Unallocated						
Total capital employed	23,598.46	23,282.21	24,072.59	23,598.46	24,072.59	22,857.31

M. Singh



STATEMENT OF ASSETS & LIABILITIES		As At	As At
		30.09.2016	30.09.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Capital	72.70	72.70
	(b) Reserves and Surplus	23,525.76	23,999.89
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	23,598.46	24,072.59
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	578.03	578.03
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	12.46	9.87
	Sub-total - Non-current liabilities	590.49	587.90
5	Current liabilities		
	(a) Short-term borrowings	6,535.76	1,663.97
	(b) Other current liabilities	87.53	14.26
	(c) Short-term provisions	5,484.94	4,030.20
	Sub-total - Current liabilities	12,108.23	5,708.43
	TOTAL - EQUITY AND LIABILITIES	36,297.18	30,368.92
B	FIXED ASSETS		
1	Non-Current assets		
	(a) Fixed assets	8,167.86	8,396.36
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	12,126.62	11,570.81
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,909.56	2,204.17
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	22,204.04	22,171.34
2	Current assets		
	(a) Current investment	-	-
	(b) Inventories	3,607.89	83.11
	(c) Trade receivables	410.88	376.03
	(d) Cash and cash equivalents	9.15	9.16
	(e) Short-term loans and advances	9,599.83	7,402.68
	(f) Other current assets	465.39	326.60
	Sub-total - Current assets	14,093.14	8,197.58
	TOTAL - ASSETS	36,297.18	30,368.92

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 th November, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Provision for Income Tax (Including Deferred Tax) will be considered on finalisation of audited financial results at the end of the year.
- The figures have been re-grouped, wherever considered necessary.



For Sudha Apparels Limited

M.R. Garg

M.R. Garg
Wholetime Director
DIN - 00449709

Place: Gurgaon
Dated: November 11, 2016

