

SUDHA APPARELS LIMITED

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

(Rs. in lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 TH SEPTEMBER, 2014

PART - 1							
	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Un-audited)	30.06.2014 (Un-audited)	30.09.2013 (Un-audited)	30.09.2014 (Un-audited)	30.09.2013 (Un-audited)	31.03.2014 (Audited)
1	a) Net Sales / Income from Operations	584.63	536.18	1,660.49	1,120.81	3,100.07	3,597.78
	b) Other Operating Income	312.71	312.71	309.89	625.42	617.51	1,276.88
	Total Income from operations (net)	897.34	848.89	1,970.38	1,746.23	3,717.58	4,874.66
2	Expenses						
	a. Purchase of Traded Goods	507.00	75.00	300.00	582.00	820.00	1,480.00
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(108.97)	369.53	1,180.94	260.56	1,972.45	1,647.37
	c. Employee benefits expense	9.22	3.60	1.98	12.82	3.81	8.66
	d. Depreciation and Amortisation expense	67.34	67.35	70.94	134.69	141.88	283.77
	e. Other Expenses	2.15	2.00	1.63	4.15	4.61	8.89
	Total Expenses	476.74	517.48	1,555.49	994.22	2,942.75	3,428.69
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	420.60	331.41	414.89	752.01	774.83	1445.97
4	Other Income						-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	420.60	331.41	414.89	752.01	774.83	1445.97
6	Finance Costs	-		0.07		7.06	7.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	420.60	331.41	414.82	752.01	767.77	1438.78
8	Exceptional Items - Expenditure / (Income)						
	Provision for Diminution in value of Investment	-	-	-	-	-	557.26
	Provision for Non Performing Assets	-	-	(12.23)		(12.23)	129.88
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	420.60	331.41	427.05	752.01	780.00	751.64
10	Tax Expense						405.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	420.60	331.41	427.05	752.01	780.00	346.64
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	420.60	331.41	427.05	752.01	780.00	346.64
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	72.70	72.70	72.70	72.70	72.70	72.70
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						25,099.17
16	Earning Per Share (before & after extraordinary items)						
	Basic / Diluted Earning per share not annualised (Rs.)	57.85	45.59	58.74	103.44	107.29	47.68

PART - 2							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	1,92,761	1,92,761	1,92,761	1,92,761	1,92,761	1,92,761
	- Percentage of Shareholding	26.51%	26.51%	26.51%	26.51%	26.51%	26.51%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	5,34,251	5,34,251	5,34,251	5,34,251	5,34,251	5,34,251
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	73.49%	73.49%	73.49%	73.49%	73.49%	73.49%

PARTICULARS	3 MONTHS ENDED 30.09.2014
B INVESTOR COMPLAINTS	
1 PENDING AT THE BEGINNING OF THE QUARTER	Nil
2 RECEIVED DURING THE QUARTER	Nil
3 DISPOSED OF DURING THE QUARTER	Nil
4 REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil

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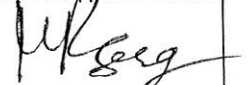
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue						
	a) Income from Financing & Investment Activities	584.62	536.18	1,660.49	1,120.80	3,100.07	470.42
	b) Income from Renting	312.72	312.71	309.89	625.43	617.51	1,276.87
	Total Income	897.34	848.89	1,970.38	1,746.23	3,717.58	1,747.29
2	Segment results : Profit before Tax and after interest on financing segment						
	a. Financing activities	175.22	86.05	175.87	261.27	292.14	456.25
	b. Renting services	245.38	245.36	238.95	490.74	475.63	989.73
	Total	420.60	331.41	414.82	752.01	767.77	1,445.98
	Less - Interest on financing activities	-	-	-	-	-	7.19
	Total Profit before Tax	420.60	331.41	414.82	752.01	767.77	1,438.79
3	Capital Employed						
	a. Financing activities	17,386.88	17,005.23	16,536.48	17,472.93	16,773.16	16,495.36
	b. Renting services	8,205.59	8,498.05	8,715.79	8,450.95	8,832.07	8,676.51
	c. Other Unallocated	-	-	-	-	-	-
	Total capital employed	25,592.47	25,503.28	25,252.27	25,923.88	25,605.23	25,171.87

STATEMENT OF ASSETS & LIABILITIES		As At	As At
		30.09.2014	30.09.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Capital	72.70	72.70
	(b) Reserves and Surplus	25,851.18	25,532.53
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	25,923.88	25,605.23
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	578.03	578.03
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	7.65	7.43
	Sub-total - Non-current liabilities	585.68	585.46
5	Current liabilities		
	(a) Short-term borrowings	25.00	-
	(b) Other current liabilities	233.37	72.34
	(c) Short-term provisions	833.04	18.23
	Sub-total - Current liabilities	1,091.41	90.57
	TOTAL - EQUITY AND LIABILITIES	27,600.97	26,281.26
B	FIXED ASSETS		
1	Non-Current assets		
	(a) Fixed assets	8,631.22	8,871.09
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	11,564.72	10,494.16
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	2,376.78	2,111.47
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	22,572.72	21,476.72
2	Current assets		
	(a) Current investment	-	-
	(b) Inventories	214.52	150.00
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	18.18	24.18
	(e) Short-term loans and advances	4,397.79	4,086.33
	(f) Other current assets	397.76	544.03
	Sub-total - Current assets	5,028.25	4,804.54
	TOTAL - ASSETS	27,600.97	26,281.26

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2014.
- The Company has taken the depreciation rates on Fixed Assets as per old schedule XIV of the Companies Act 1956, The detailed assessment on review of depreciation charges as per new schedule II of the Companies Act, 2013 is in progress. The impact, if any, will be given effect in the subsequent quarter.
- Provision for Income Tax (Including Deferred Tax) will be considered on finalisation of audited financial results at the end of the year.
- The figures have been re-grouped, wherever considered necessary.

For Sudha Apparels Limited



Place: Gurgaon
Dated: November 11, 2014

M.R. Garg
Wholtime Director