

Plot No. 30, Institutional Sector-44
Gurgaon-122 002 Haryana (INDIA)
CIN: L17299WB1981PLC033331

12th February, 2019

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Stock code: 10029405
Scrip ID: SUDHA APPARELS

Sub: Outcome of Board Meeting held on 12.02.2019

Dear Sir,

The Board of Directors of the Company, at its meeting held on 12th February, 2019 has considered and approved Un-audited Financial Results of the Company for the Quarter ended 31st December, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter ended 31st December, 2018 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 2:30 P.M. and concluded at 3:15 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,
For SUDHA APPARELS LTD.


RAJESH GUPTA
Company Secretary



Bidalaria & Associates
Chartered Accountants

14, Princep Street
3rd Floor, Suite # 5
Kolkata - 700 072
Phone : +91 33 2212 9596
E-mail : bidalaria1@gmail.com

Review Report to,
The Board of Directors of
M/s. Sudha Apparels Limited
2/5, Sarat Bose Road,
Kolkata – 700 020

We have reviewed the accompanying statement of unaudited financial results of M/s. Sudha Apparels Limited for the quarter ended 31th December, 2018 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015 as modified by Circular No. CIR/CFD/GAC/62/2016 dt. July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per Companies (Accounting Standards) Rules, 2006 specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BIDASARIA & ASSOCIATES
Chartered Accountants,
Firm Registration No. 315101E

PLACE : KOLKATA

DATED : 12.02.2019




(R. K. BIDASARIA)
Partner
Membership No. 052251

SUDHA APPARELS LIMITED

CIN : L17299WB1981PLC033331

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

Website : www.sudhaapparels.com Email : secretarial@sudhaapparels.com

(Rs. in lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER, 2018

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)					(Audited)
1 Income from Operations						
a Net Sales / Income from Operations	2,189.76	2,312.66	927.73	9,067.78	4,440.04	6,705.51
b Other Income	251.15	362.67	338.13	1,030.87	1,014.40	1,361.78
Total Income from operations (net)	2,440.91	2,675.33	1,265.86	10,098.65	5,454.44	8,067.29
2 Expenses						
a Purchase of Traded Goods	1,387.17	1,050.00	675.00	10,662.17	2,975.00	3,610.00
b Changes in inventories of stock -in-trade	340.90	800.43	(138.39)	(2,860.50)	150.00	1,375.00
c Employee benefits expense	9.17	11.39	11.34	29.67	32.16	45.07
d Finance Costs	171.91	207.39	160.89	589.34	532.55	668.62
e Depreciation and Amortisation expense	54.89	55.33	57.08	164.67	171.25	228.69
f Other Expenses	14.30	5.50	17.57	87.56	24.03	82.54
g Loss on sale of investment	-	-	-	9.50	-	1,677.73
h Contingent Provision against Standard Assets	-	-	-	-	-	(2.59)
Total Expenses	1,978.34	2,130.04	783.49	8,662.41	3,884.99	7,686.06
3 Profit / (Loss) before exceptional items and Tax (1 - 2)	462.57	545.29	482.37	1,436.24	1,569.45	382.23
4 Exceptional Items - Expenditure / (Income)						
Provision for Diminution in value of Investment	-	-	-	-	-	(3,761.27)
Provision for Non Performing Assets	-	-	-	-	-	(83.34)
5 Profit / (Loss) after exceptional and extraordinary items and before Tax (3 - 4)	462.57	545.29	482.37	1,436.24	1,569.45	4,226.84
6 Tax Expense						
Current Tax	-	-	-	-	-	550.00
Earlier Year	-	-	-	-	-	1.70
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	551.70
7 Net Profit / (Loss) for the period (5 - 6)	462.57	545.29	482.37	1,436.24	1,569.45	3,675.14
8 Net Profit(Loss) after taxes, minority interest and shares of profit(loss) of subsidiary (5-6-8)	462.57	545.29	482.37	1,436.24	1,569.45	3,675.14
9 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	72.70	72.70	72.70	72.70	72.70	72.70
10 Reserves Excluding Revaluation Reserves	-	-	-	-	-	28,948.20
11 Earnings Per Share - not annualised						
Basic (Rs.)	63.63	75.01	66.35	197.56	215.88	505.52
Diluted (Rs.)	63.63	75.01	66.35	197.56	215.88	505.52

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)					(Audited)
1 Segment Revenue						
a) Income from Financing & Investment Activities	2,189.76	2,312.66	927.73	9,067.78	4,440.04	6,705.51
b) Income from Renting & Other Activities	251.15	362.67	338.13	1,030.87	1,014.40	1,361.78
Total Income	2,440.91	2,675.33	1,265.86	10,098.65	5,454.44	8,067.29
2 Segment results : Profit before Tax and after interest on financing segment						
a Financing activities	436.64	443.32	361.19	1,154.64	1,255.77	(84.47)
b Renting services	197.84	309.36	282.07	670.94	846.23	1,135.32
Total	634.48	752.68	643.26	2,025.58	2,102.00	1,050.85
Less - Interest on financing activities	171.91	207.39	160.89	589.34	532.55	668.62
Total Profit before Tax	462.57	545.29	482.37	1,436.24	1,569.45	382.23
3 Capital Employed						
a Financing activities	23,964.82	23,339.35	20,073.52	23,964.82	20,073.52	22,261.63
b Renting services	6,492.32	6,655.21	6,841.69	6,492.32	6,841.69	6,759.27
c Other Unallocated	-	-	-	-	-	-
Total capital employed	30,457.14	29,994.56	26,915.21	30,457.14	26,915.21	29,020.90

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 th February, 2019 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Provision for Income Tax (including Deferred Tax) will be considered on finalisation of audited financial results at the end of the year.
- The figures have been re-grouped, wherever considered necessary.



For Sudha Apparels Limited

M.R. Garg

M.R. Garg
Wholtime Director
DIN - 00449709

Place Gurgaon
Dated February 12, 2019