

Plot No. 30, Institutional Sector-44
Gurgaon-122 002 Haryana (INDIA)
CIN: L17299WB1981PLC033331

31st July, 2020

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Stock code: 10029405
Scrip ID: SUDHA APPARELS

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company, at its meeting held on 31st July, 2020, has considered and approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2020.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Standalone and Consolidated Audited Financial results of the Company for the quarter and year ended 31st March, 2020 along with Audit Reports.

We would like to confirm that M/s Kanodia Sanyal & Associates, Statutory Auditors have issued Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial Results for the quarter & year ended 31st March, 2020.

The meeting of Board of Directors commenced at 2.00 P.M and concluded at 2.40 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,
For SUDHA APPARELS LIMITED


Rajesh Gupta
Company Secretary

SUDHA APPARELS LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020

CIN:L17299WB1981PLC033331

Website : www.sudhaapparels.com

Email : secretarial@sudhaapparels.com

(Rs. In Lakhs except EPS)

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31ST MARCH, 2020

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
1	A. Revenue from Operations					
	a) Interest Income	200.03	309.53	340.04	1,378.11	1,291.71
	b) Dividend Income	(100.39)	95.93	12.65	201.30	140.44
	c) Rental Income	349.31	349.31	351.30	1,397.33	1,382.17
	d) Net gain on fair value changes	-	-	-	-	-
	e) Other Income	7.00	-	3.55	10.50	96.03
	f) Sales of Traded Goods	1,367.21	350.00	3,408.98	4,677.95	11,304.82
	Total Revenue from operations (A)	1,823.16	1,104.77	4,116.52	7,665.19	14,215.17
	B. Other Income	-	-	-	-	-
	Total Income from Operations (A+B)	1,823.16	1,104.77	4,116.52	7,665.19	14,215.17
2	Expenses					
	a) Purchase of Traded Goods	890.00	-	3,062.32	2,404.14	13,724.49
	b) Change in inventories of stock - in - trade	446.06	341.96	264.47	2,156.03	(2,596.03)
	c) Employees Benefits expenses	4.69	12.88	11.87	32.55	41.54
	d) Finance Cost	23.76	203.30	176.46	668.35	765.80
	e) Depreciation & Amortisation expense	51.93	51.92	54.06	207.71	218.73
	f) Net loss on Fair value change	30.98	-	28.16	30.98	28.16
	g) Loss on sale of Investment	-	-	-	-	9.50
	h) Impairment on financial Instruments	-	-	-	-	12.99
	i) Other Expenses	8.30	7.47	29.02	27.58	96.58
	j) Contingent Provision against Standard Assets	(0.31)	-	12.81	(0.31)	12.81
	Total Expenses (a+b+c+d+e+f+g+h+i+j)	1,455.41	617.53	3,639.17	5,527.03	12,314.57
3	Profit/(Loss) before exceptional items and tax	367.75	487.24	477.35	2,138.16	1,900.60
4	Exceptional Items					
	Provision for Diminution in value of Investment	(380.37)	-	16.13	(380.37)	16.13
	Provision for Non Performing Assets	(1,071.10)	-	1,071.10	(1,071.10)	1,071.10
5	Profit / (Loss) after exceptional and extraordinary Items and before Tax (3 - 4)	1,819.22	487.24	(609.88)	3,589.63	813.37
6	Tax Expense					
	Current Tax	436.00	-	425.00	436.00	425.00
	Deferred Tax	-	-	8.44	-	8.44
	Total Tax Expenses	436.00	-	433.44	436.00	433.44
7	Profit / (Loss) for the period	1,383.22	487.24	(1,043.32)	3,153.63	379.93
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Due to Change in Fair Value of Investments	(14,750.48)	(31.67)	(22,781.85)	1,229.53	(6,801.84)
	Deferred Tax	2,914.69	6.36	4,835.79	(294.10)	1,627.00
	(b) Items that will be reclassified to profit or loss					
	Total Other Comprehensive Income	(11,835.79)	(25.31)	(17,946.06)	935.43	(5,174.84)
9	Total Comprehensive Income for the period	(10,452.57)	461.93	(18,989.38)	4,089.06	(4,794.91)
10	Paid up Equity Share Capital (face Value Rs. 10/- each)	78.98	72.70	72.70	78.98	72.70
11	Reserves Excluding Revaluation Reserves				35,654.26	31,571.47
12	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	(3,715.11)	67.02	(143.51)	399.29	48.10

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Income from Financing & Investment Activities	1,473.85	755.46	3,765.22	6,267.86	12,833.00
	b) Income from Renting & Other Activities	349.31	349.31	351.30	1,397.33	1,382.17
	Total Income	1,823.16	1,104.77	4,116.52	7,665.19	14,215.17
2	Segment results : Profit before Tax and after interest on financing segment					
	a. Financing activities	94.13	393.15	381.50	1,616.89	1,523.15
	b. Renting services	297.38	297.39	272.31	1,189.62	1,143.25
	Total	391.51	690.54	653.81	2,806.51	2,666.40
	Less - Interest on financing activities	23.76	203.30	176.46	668.35	765.80
	Total Profit before Tax	367.75	487.24	477.35	2,138.16	1,900.60
3	Capital Employed					
	a. Financing activities	29,709.12	40,460.56	25,279.50	29,709.12	25,279.50
	b. Renting services	6,024.12	6,336.77	6,364.67	6,024.12	6,364.67
	c. Other Unallocated	-	-	-	-	-
	Total capital employed	35,733.24	46,797.33	31,644.17	35,733.24	31,644.17



